

## City of Long Beach

## Legislation Details (With Text)

File #: 17-004CI Version: 1 Name: Habitat for Humanity - Henderson Avenue

Type: CI-Agenda Item Status: Approved

File created: 1/10/2017 In control: The Long Beach Community Investment Company

On agenda: 1/18/2017 Final action: 1/18/2017

Title: Recommendation to

1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1950-1960 Henderson Avenue to Habitat for Humanity Greater Los Angeles;

2. Approve a loan in the amount of \$382,000 to Habitat for Humanity Greater Los Angeles to provide gap financing for the development of the properties at 1950-1960 Henderson Avenue; and

3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Henderson Memo.pdf, 2. Henderson Attachment A.pdf, 3. Henderson Attachment B.pdf, 4.

Henderson Attachment C.pdf, 5. Henderson Attachment D.pdf

Date	Ver.	Action By	Action	Result
1/18/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass

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Approve recommendation.