



Legislation Details

File #:	17-003CI	Version:	1	Name:	Century Housing - The Beacon
Type:	CI-Agenda Item	Status:		Status:	Approved
File created:	1/10/2017	In control:		In control:	The Long Beach Community Investment Company
On agenda:	1/18/2017	Final action:		Final action:	1/18/2017
Title:	Recommendation to				

1. Approve additional permanent loan funds in the amount of \$2,000,000 to provide a total permanent loan of \$12,276,000 to a Limited Liability Company to be formed by Century Housing Corporation for the development of The Beacon apartments located 1201-1235 Long Beach Boulevard;

2. Authorize the President to negotiate an Affordable Housing Loan Agreement with a Limited Liability Company to be formed by Century Housing Corporation; and,

3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Beacon Memo.pdf, 2. Beacon Site Map.pdf, 3. Beacon Attachment B.pdf, 4. Beacon Attachment C.pdf, 5. Beacon Attachment D.pdf

Date	Ver.	Action By	Action	Result
1/18/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass