



Legislation Details

File #:	16-0563	Version:	1	Name:	EPD/DS - Purchase of Broadway/Long Beach Blvd. D2
Type:	Contract	Status:		Status:	CCIS
File created:	5/9/2016	In control:		In control:	City Council
On agenda:	6/21/2016	Final action:		Final action:	6/21/2016
Title:	<p>Recommendation to adopt Specifications No. RFP EP16-004 for the purchase and development opportunity at Broadway and Long Beach Boulevard (125-133 North Long Beach Boulevard and 234-248 East Broadway), Assessor Parcel Numbers 7280-025-903, -917, -922, -923 (Subject Property);</p> <p>Declare the City-owned Subject Property as surplus;</p> <p>Authorize City Manager, or designee, to execute any and all necessary documents including a Purchase and Sale Agreement with Raintree-Evergreen, LLC, a Delaware limited liability company, for the sale of the Subject Property in the amount of \$7,300,000; and</p> <p>Accept Categorical Exemption CE 16-148. (District 2)</p>				
Sponsors:	Economic and Property Development, Development Services				
Indexes:	Agreements				
Code sections:					
Attachments:	1. 062116-R-18sr&att.pdf				

Date	Ver.	Action By	Action	Result
6/21/2016	1	City Council	approve recommendation	Pass