



## Legislation Details

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<b>File #:</b>	08-0492	<b>Version:</b>	1	<b>Name:</b>	FM-TEFRA Hearing Commercial Paper Notes D5
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	4/28/2008	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	5/20/2008	<b>Final action:</b>		<b>Final action:</b>	5/20/2008

**Title:** Recommendation to receive supporting documentation into the record regarding the Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing;

Adopt resolution authorizing the expansion of the City's existing commercial paper program to permit the issuance of City Subordinate Airport Revenue Commercial Paper Notes in an amount not to exceed \$30,000,000; approving related documents, authorizing and directing execution thereof and authorizing actions related thereto; and

Increase appropriation in the Airport Enterprise Fund (EF320) in the Public Works Department (PW) by \$15,000,000. (District 5)

**Sponsors:** Financial Management, Long Beach Airport

**Indexes:**

**Code sections:**

**Attachments:** 1. 052008-R-25sr&att.pdf, 2. RES-08-0064.pdf

Date	Ver.	Action By	Action	Result
5/20/2008	1	City Council	approve recommendation and adopt	Pass