

City of Long Beach

Legislation Details

File #: 07-157R Version: 1 Name: Reso & loan agree @ 635 E. Ocean along w/Stage

III.

Type: RDA-Resolution Status: Adopted

File created: 10/30/2007 In control: Redevelopment Agency Board

On agenda: 11/5/2007 Final action: 11/5/2007

Title: Adopt a Resolution making certain findings and approve

and authorize the Executive Director to execute an Owner Participation Agreement with Shoreline

Gateway, LLC;

Authorize the Executive Director to execute a loan guarantee in an amount not to exceed \$6,000,000 for pre-development costs secured by developer-owned property at 635 East Ocean

Boulevard; and

Approve Stage III design review plans for the Shoreline Gateway

Project with conditions. (Central - District 2)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/5/2007	1	Redevelopment Agency Board	approve recommendation and adopt	Pass