



Legislation Details (With Text)

File #:	07-157R	Version:	1	Name:	Reso & loan agree @ 635 E. Ocean along w/Stage III.
Type:	RDA-Resolution	Status:		Status:	Adopted
File created:	10/30/2007	In control:		In control:	Redevelopment Agency Board
On agenda:	11/5/2007	Final action:		Final action:	11/5/2007
Title:	<ul style="list-style-type: none">· Adopt a Resolution making certain findings and approve and authorize the Executive Director to execute an Owner Participation Agreement with Shoreline Gateway, LLC;· Authorize the Executive Director to execute a loan guarantee in an amount not to exceed \$6,000,000 for pre-development costs secured by developer-owned property at 635 East Ocean Boulevard; and· Approve Stage III design review plans for the Shoreline Gateway Project with conditions. (Central - District 2)				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/5/2007	1	Redevelopment Agency Board	approve recommendation and adopt	Pass

- Adopt a Resolution making certain findings and approve and authorize the Executive Director to execute an Owner Participation Agreement with Shoreline Gateway, LLC;
- Authorize the Executive Director to execute a loan guarantee in an amount not to exceed \$6,000,000 for pre-development costs secured by developer-owned property at 635 East Ocean Boulevard; and
- Approve Stage III design review plans for the Shoreline Gateway Project with conditions. (Central - District 2)

Approve recommendation.