

City of Long Beach

Legislation Details

File #: 07-0624 Version: 1 Name: CD - Amortized Loand to Sports Legends, Inc., dba

Legends Restaurant

Type: Contract Status: CCIS

File created: 5/30/2007 In control: City Council
On agenda: 6/5/2007 Final action: 6/5/2007

Title: Recommendation to authorize City Manager to execute all related documents to implement a fully

amortized loan in the amount of \$500,000, at a fixed interest rate of seven percent per annum and a

term of seven years, to Sports Legends, Inc., dba Legends Restaurant. (District 3)

Sponsors: Community Development

Indexes:

Code sections:

Attachments: 1. 060507-C-11sr.pdf, 2. 060507-C-11Handout - McCabe

Date	Ver.	Action By	Action	Result
6/5/2007	1	City Council	approve recommendation	Pass