

Legislation Details (With Text)

File #:	05-3496	Version: 1	Name:	Reso-CD Lennar LB Promenade Pa	artners DDA
Туре:	Resolution		Status:	Adopted	
File created:	12/7/2005		In control:	City Council	
On agenda:	12/13/2005		Final action:	12/13/2005	
Title:	Recommendation to receive the supporting documentation into the record; conclude the public hearing; and adopt resolution to approve and authorize City Manager to execute a Disposition and Development Agreement with Lennar Long Beach Promenade Partners, LLC; and				
Sponsors:					
Indexes:	Agreements				
Code sections:					
Attachments:	1. H-3 sr.pdf, 2. H-3 att.pdf, 3. RES-05-0138				
Date	Ver. Action I	Зу	Ac	tion	Result
12/13/2005	1 City Co	ouncil	ap	prove recommendation and adopt	Pass

Recommendation to receive the supporting documentation into the record; conclude the public hearing; and adopt resolution to approve and authorize City Manager to execute a Disposition and Development Agreement with Lennar Long Beach Promenade Partners, LLC; and

Background

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING THE PROPOSED DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA, AND LENNAR LONG BEACH PROMENADE PARTNERS, LLC; FINDING THAT THE CONSIDERATION FOR THE SALE OF CERTAIN REAL PROPERTY IN THE DOWNTOWN LONG BEACH REDEVELOPMENT PROJECT IS NOT LESS THAN FAIR MARKET VALUE IN ACCORDANCE WITH COVENANTS AND CONDITIONS GOVERNING SUCH SALE; AND APPROVING THE SALE OF THE PROPERTY AND THE DISPOSITION AND DEVELOPMENT AGREEMENT

PATRICK WEST DIRECTOR OF COMMUNITY DEVELOPMENT