



## Legislation Details (With Text)

**File #:** 05-2722      **Version:** 1      **Name:** LB Energy contract for natural gas  
**Type:** Contract      **Status:** CCIS  
**File created:** 5/12/2005      **In control:** City Council  
**On agenda:** 5/17/2005      **Final action:** 5/17/2005  
**Title:** Recommendation to authorize City Manager to enter into a natural gas supply agreement with Constellation Energy Commodities Group, Occidental Energy Marketing, Inc., Pacific Summit Energy, LLC, Coral Energy Resources, L.P. or Sempra Energy Trading that meets the following conditions: 1) a term not to exceed one year; 2) a volume of 8,800 MMBtu per day; 3) a monthly price indexed to delivery at the Southern California Border, plus a fixed fee of not greater than \$0.15 per MMBtu; and 4) a price ceiling of not greater than \$12.00 per MMBtu and a price floor of not greater than \$6.00 per MMBtu. (Citywide)  
**Sponsors:** Long Beach Energy  
**Indexes:** Agreements  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
5/17/2005	1	City Council	approve recommendation	Pass

Recommendation to authorize City Manager to enter into a natural gas supply agreement with Constellation Energy Commodities Group, Occidental Energy Marketing, Inc., Pacific Summit Energy, LLC, Coral Energy Resources, L.P. or Sempra Energy Trading that meets the following conditions: 1) a term not to exceed one year; 2) a volume of 8,800 MMBtu per day; 3) a monthly price indexed to delivery at the Southern California Border, plus a fixed fee of not greater than \$0.15 per MMBtu; and 4) a price ceiling of not greater than \$12.00 per MMBtu and a price floor of not greater than \$6.00 per MMBtu. (Citywide)

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Approve recommendation.

[Enter Body Here]

[Respectfully Submitted,]