



## Legislation Details

**File #:** 12-0898      **Version:** 1      **Name:** LBGO - ISDA Master Agrmnt  
**Type:** Contract      **Status:** CCIS  
**File created:** 10/1/2012      **In control:** City Council  
**On agenda:** 10/16/2012      **Final action:** 10/16/2012  
**Title:** Recommendation to authorize City Manager to enter into a Physical Gas Commodity Option Agreement pursuant to the International Swap and Derivatives Association (ISDA) Master Agreements to provide natural gas price protection with terms that meet or exceed the following conditions: 1) a term of no more than three years; 2) pricing terms indexed at the Southern California border; and 3) a market price ceiling of not greater than \$8.00 per MMBtu. (Citywide)  
**Sponsors:** Long Beach Gas and Oil  
**Indexes:** Agreements  
**Code sections:**  
**Attachments:** 1. 101612-R-17sr.pdf

| Date       | Ver. | Action By    | Action                 | Result |
|------------|------|--------------|------------------------|--------|
| 10/16/2012 | 1    | City Council | approve recommendation | Pass   |