

City of Long Beach

Legislation Details

File #: 09-1169 Version: 1 Name: FM/LBA - RES Master Senior Trust

Type:ResolutionStatus:AdoptedFile created:10/15/2009In control:City CouncilOn agenda:11/3/2009Final action:11/3/2009

Title: Adopt resolution approving a Master Senior Trust Indenture and related bond documents; and

authorize City Manager to execute documents for the issuance of Senior Airport Revenue Bonds in an amount not to exceed \$65,000,000 for the financing of the parking structure project, refinance of the design costs financed with commercial paper, refund the Airport Certificates of Participation Series

1993, and finance the costs of bond issuance; and

Increase appropriation by \$950,000 in the Airport Enterprise Fund

(EF 320) in the Airport Department (AP) to pay the first debt service payment in FY10. (District 5)

Sponsors: Financial Management, Long Beach Airport

Indexes: Bonds

Code sections:

Attachments: 1. 110309-R-30sr&att 2 Revised.pdf, 2. 110309-R-30-Bond info.pdf, 3. 110309-R-30-1st Sup Sub

Trust Indenture.doc, 4. 110309-R-30-2nd Amend Comrl Paper agrmt.doc, 5. 110309-R-30-2nd Amend Iss & Pay agrmt.doc, 6. 110309-R-30-3rd Sup Sub Trust Indenture.doc, 7. 110309-R-30-4th Sup Sub Trust Indenture.doc, 8. 110309-R-30-Bond Purch Agrmt.doc, 9. 110309-R-30-Escrow agreement.doc,

10. 110309-R-30-Master Sen Trust Indenture.doc, 11. RES-09-0133

Date	Ver.	Action By	Action	Result
11/3/2009	1	City Council	approve recommendation and adopt	Pass