



## Legislation Text

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**File #:** 04-2070, **Version:** 1

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Tax increment generated by Redevelopment Project Area.

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Request City Attorney to prepare an Ordinance, should the City Council establish itself the Redevelopment Agency Board to read as follows: "Require that property tax increments must be spent within the Redevelopment Project Area in which it was generated, except for low and moderate housing set-aside funds."

[Enter Body Here]

[Respectfully Submitted,]