



## Legislation Details

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**File #:** 21-1028      **Version:** 1      **Name:** ED - Agrmnt w/City Ventures for the reduction in sale price of 4800 Long Beach Blvd. D8

**Type:** Contract      **Status:** CCIS

**File created:** 7/29/2021      **In control:** City Council

**On agenda:** 10/5/2021      **Final action:** 10/5/2021

**Title:** Recommendation to authorize City Manager, or designee, to execute any and all necessary documents with City Ventures, LLC, a Delaware limited liability company, or affiliate (Buyer), to amend the Purchase and Sale Agreement to allow for a reduction in sales price, in an amount up to \$289,000, for a revised total purchase in an amount no less than \$820,056, for remediation costs for the property at 4800 Long Beach Boulevard, Assessor Parcel Numbers 7133-010-900, -901, -902, -903, -904. (District 8)

**Sponsors:** Economic Development

**Indexes:**

**Code sections:**

**Attachments:** 1. 100521-R-41sr.pdf, 2. 100521-R-41 PowerPoint.pdf

Date	Ver.	Action By	Action	Result
10/5/2021	1	City Council	approve recommendation	Pass