



Legislation Details

File #: 09-1333 **Version:** 1 **Name:** Mayor - Tesla motors
Type: Agenda Item **Status:** Approved
File created: 12/4/2009 **In control:** City Council
On agenda: 12/8/2009 **Final action:** 12/8/2009

Title: Recommendation to authorize City Manager to offer and negotiate incentives with Boeing and Tesla Motors to locate a production facility in the City of Long Beach including: (1) rebate of 50 percent of sales tax generated to Long Beach for a term of 10 years, (2) provide a Section 108 Loan in the amount of \$2 million with a term of 10 years for facility improvements, and (3) other economic development tools as described below. (District 5)

Sponsors: MAYOR BOB FOSTER

Indexes:

Code sections:

Attachments: 1. 120809-NB-14sr&att.pdf, 2. 120809-NB-14correspondence.pdf, 3. 120809-NB-14correspondence2.pdf, 4. 120809-NB-14correspondence3.pdf

Date	Ver.	Action By	Action	Result
12/8/2009	1	City Council	approve recommendation	Pass