



## Legislation Details

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**File #:** 17-039CI      **Version:** 1      **Name:** HOPE Loan Agreement\_2800 Baltic Ave.  
**Type:** CI-Agenda Item      **Status:** Approved  
**File created:** 11/1/2017      **In control:** The Long Beach Community Investment Company  
**On agenda:** 11/8/2017      **Final action:** 11/8/2017

**Title:** Recommendation to  
1. Approve a loan in the amount of \$165,800 in HOME CHDO funds to Home Ownership for Personal Empowerment for the acquisition and rehabilitation of the property located at 2800 Baltic Avenue, or a comparable property at the same cost;  
  
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,  
  
3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2800 Baltic Avenue\_Staff Report.pdf, 2. 2800 Baltic Avenue\_Attachment A.pdf, 3. 2800 Baltic Avenue\_Attachment B.pdf

Date	Ver.	Action By	Action	Result
11/8/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass