



## Legislation Details

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**File #:** 18-1010      **Version:** 1      **Name:** ED - Purchase and development of 5771 Orange Ave. D8  
**Type:** Contract      **Status:** CCIS  
**File created:** 10/16/2018      **In control:** City Council  
**On agenda:** 11/13/2018      **Final action:** 11/13/2018

**Title:** Recommendation to adopt Specifications No. RFP EP18-054 for the purchase and development opportunity at 5571 Orange Avenue, Assessor Parcel Numbers 7128-005-900, -901 (Subject Property);

Declare the City-owned Subject Property as surplus;

Authorize City Manager, or designee, to execute any and all documents necessary including a Purchase and Sale Agreement and Lease with the Long Beach Community Investment Company, a California limited liability company (Buyer/Developer), for the sale/lease of the Subject Property in the amount of \$729,000; and

Accept Categorical Exemption CE 18-243. (District 8)

**Sponsors:** Economic Development

**Indexes:**

**Code sections:**

**Attachments:** 1. 111318-R-34sr&att.pdf

Date	Ver.	Action By	Action	Result
11/13/2018	1	City Council	approve recommendation	Pass