



Legislation Text

File #: 07-075R, **Version:** 1

Recommendation to:

Hold a public hearing;

Receive supporting documentation into the record and conclude the public hearing;

Approve and authorize Executive Director to execute and record Covenants, Conditions and Restrictions (CCR's) on Agency owned property at 3361 Andy Street restricting occupancy to low and moderate-income households at affordable rents for a period of 55 years;

Approve and authorize the Executive Director to vote in favor of the Andy Street Multi-family Improvement District; and

Approve and authorize the Executive Director to execute a Purchase and Sale Agreement and all other related documents for the sale of property at 3361 Andy Street to the Long Beach Housing Development Company for \$500,000 plus closing costs. (North - District 9)

Approve recommendation.