



Legislation Details

File #: 19-0864 **Version:** 1 **Name:** ED - Community Development Corp.
Type: Contract **Status:** CCIS
File created: 6/25/2019 **In control:** City Council
On agenda: 9/3/2019 **Final action:** 9/3/2019

Title: Recommendation to authorize City Manager, or designee, to execute a grant agreement with the Long Beach Community Development Corporation, a 501(c)3 organization to be located in Long Beach, in an amount not to exceed \$125,000, to support the establishment of a Community Development Corporation (CDC) to deploy programs and services that support economic development and financial empowerment of low-median income communities; and

Increase appropriations in the General Fund Group in the Economic Development Department by \$125,000, offset by proceeds received from the sale of Successor Agency properties. (Citywide)

Sponsors: Economic Development

Indexes:

Code sections:

Attachments: 1. 090319-R-26sr.pdf

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council	approve recommendation	Pass