



Legislation Text

File #: 10-071R, **Version:** 1

Recommendation to approve and authorize the Executive Director to execute a First Amendment to the Agreement with the Downtown Long Beach Associates (DLBA) to increase the contract by an amount not to exceed \$155,500 in Fiscal Year 2009-2010; to extend the Agreement one year and add an amount not to exceed \$392,500 in Fiscal Year 2010-2011; and to allow the Redevelopment Agency to receive funding up to \$500,000 from DLBA for various projects. (Downtown and Central - Districts 1, 2)

Approve recommendation.