

City of Long Beach

Legislation Details

File #: 18-0245 Version: 1 Name: TI - Banc of America for personal computers

Type: Contract Status: CCIS

File created: 2/16/2018 In control: City Council
On agenda: 3/13/2018 Final action: 3/13/2018

Title: Recommendation to authorize City Manager, or designee, to execute the necessary documents with

Dell Marketing, LP (Dell), utilizing the previously approved Dell Master Purchase Agreement No.

28280, for the purchase of personal computers, in an amount not to exceed \$1,522,000;

Authorize City Manager, or designee, to execute a lease-purchase agreement, and related financing documents, with Banc of America Public Capital Corporation, of Scottsdale, AZ, for the financing of personal computers, in an amount not to exceed \$1,654,000 including escrow fees, principal, and

interest, payable over a five-year period; and

Increase appropriations in the General Services Fund (IS 385) in the Technology and Innovation

Department (TI) by \$1,200,000, offset by funds available. (Citywide)

Sponsors: Technology and Innovation, Financial Management

Indexes:

Code sections:

Attachments: 1. 031318-R-30sr.pdf

Date	Ver.	Action By	Action	Result
3/13/2018	1	City Council	approve recommendation	Pass