



Legislation Details

File #: 17-018CI **Version:** 1 **Name:** AMCAL Acquisition
Type: CI-Agenda Item **Status:** Approved
File created: 5/17/2017 **In control:** The Long Beach Community Investment Company
On agenda: 5/25/2017 **Final action:** 5/25/2017
Title: Recommendation to

1. Approve a loan in the amount of \$4,000,000 to AMCAL Multi-Housing, Inc. for the acquisition of the property located at 1795 Long Beach Boulevard;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with AMCAL Multi-Housing, Inc.; and,
3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. AMCAL.pdf, 2. Attachment A.pdf, 3. Attachment B.pdf, 4. Attachment C.pdf, 5. Attachment D.pdf

Date	Ver.	Action By	Action	Result
5/25/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass