



## Legislation Details

**File #:** 17-004CI      **Version:** 1      **Name:** Habitat for Humanity - Henderson Avenue  
**Type:** CI-Agenda Item      **Status:** Approved  
**File created:** 1/10/2017      **In control:** The Long Beach Community Investment Company  
**On agenda:** 1/18/2017      **Final action:** 1/18/2017  
**Title:** Recommendation to

1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1950-1960 Henderson Avenue to Habitat for Humanity Greater Los Angeles;
2. Approve a loan in the amount of \$382,000 to Habitat for Humanity Greater Los Angeles to provide gap financing for the development of the properties at 1950-1960 Henderson Avenue; and
3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Henderson Memo.pdf, 2. Henderson Attachment A.pdf, 3. Henderson Attachment B.pdf, 4. Henderson Attachment C.pdf, 5. Henderson Attachment D.pdf

Date	Ver.	Action By	Action	Result
1/18/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass