



Legislation Text

File #: 11-075R, **Version:** 1

Recommendation to determine that the planning and administrative expenses charged to the low- and moderate-income housing fund were necessary for the production, improvement and preservation of low- and moderate-income housing;

Approve the transfer of \$2.3 million of discretionary tax increment from the North Long Beach Redevelopment Project Area to pay a portion of the housing set-aside obligation of the Central Long Beach Redevelopment Project Area;

Adopt a resolution finding the payment of additional housing set-aside by the North Long Beach Redevelopment Project Area is of benefit to the Project Area;

Approve the Redevelopment Agency Budget for Fiscal Year 2011-2012 (FY12) and forward it to the City Council for approval as part of the City of Long Beach budget adoption process; and

Approve amendments to the Redevelopment Agency's Budget for Fiscal Year 2010-2011 (FY11) as described in the Estimates to Close. (All Project Areas - Citywide)

Approve recommendation.