



Legislation Details

File #: 17-1117 **Version:** 1 **Name:** ED - TOT Sharing Agrmnt w/American Life
Type: Public Hearing **Status:** Concluded
File created: 11/28/2017 **In control:** City Council
On agenda: 12/12/2017 **Final action:** 12/12/2017

Title: Recommendation to receive supporting documentation into the record, conclude the public hearing regarding an economic subsidy in connection with a Revised Transient Occupancy Tax Sharing Agreement with American Life, Inc., pursuant to California Government Code Section 53083; and

Authorize City Manager, or designee, to execute any and all documents necessary, including the First Amendment to the Purchase and Sale Agreement, attaching a Revised Transient Occupancy Tax Sharing Agreement for the property located at 100 East Ocean Boulevard, with American Life, Inc., a Washington corporation, or assignee, subject to compliance with the California Environmental Quality Act. (District 2)

Sponsors: Economic Development

Indexes:

Code sections:

Attachments: 1. 121217-H-2sr&att.pdf, 2. 121217-H-2sr Revised.pdf, 3. 121217-H-2 PowerPoint.pdf, 4. 121217-H-2 Public Correspondance.pdf

Date	Ver.	Action By	Action	Result
12/12/2017	1	City Council	approve recommendation	Pass