

Legislation Text

File #: 34488\_000, Version: 1

AGREEMENT: LONG BEACH PUBLIC TRANSPORTATION COMPANY TO USE PORTION OF PROPOSITION A FUNDS FOR PUBLIC TRANSIT PURPOSES & PROJECTS (SECURITY SERVICES) - CITY SHALL ALLOCATE 53% OF ANNUAL PROP A FUNDS TO BE DISBURSED IN QUARTERLY INSTALLMENTS TO LONG BEACH TRANSIT TO REIMBURSE FOR ACTUAL ANNUAL COST & FOR AN AMOUNT NOT TO EXCEED \$1,000,000 RELATED TO SECURITY SERVICES