



Legislation Details

File #: 10-1151 **Version:** 1 **Name:** FM/LBA - Airport Senior Revenue Bonds
Type: Resolution **Status:** Adopted
File created: 9/30/2010 **In control:** City Council
On agenda: 10/19/2010 **Final action:** 10/19/2010

Title: Recommendation to adopt resolution to approve the Second Supplemental Senior Trust Indenture to the Master Senior Indenture and other related bond documents; authorize City Manager to execute documents for the issuance of Airport Senior Revenue Bonds Series 2010 A and B, in an aggregate amount not to exceed \$70,000,000 to refinance the design costs and finance the construction of the Phase I Terminal Improvements at the Long Beach Airport, pay off the balance of the Airport Commercial Paper Program and finance the cost of bond issuance;

Receive supporting documentation into the record regarding the Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing; and

Increase appropriations by \$38,876,000 (\$37,313,000 for the Phase I Terminal Improvements and \$1,563,000 to pay the first debt service payment) in the Airport Enterprise Fund (EF 320) in the Airport Department (AP). (District 5)

Sponsors: Financial Management, Long Beach Airport

Indexes: Bonds

Code sections:

Attachments: 1. 101910-R-27sr&att.pdf, 2. 101910-R-27 Prelim Off State.pdf, 3. 101910-R-27 Supporting docs.pdf, 4. RES-10-0131.pdf

Date	Ver.	Action By	Action	Result
10/19/2010	1	City Council	approve recommendation and adopt	Pass