



Legislation Details

File #: 08-1253 **Version:** 1 **Name:** LBGO-Gas Purchase/Supply/Delivery/Transport Agrmnt
Type: Contract **Status:** CCIS
File created: 11/19/2008 **In control:** City Council
On agenda: 12/9/2008 **Final action:** 12/9/2008

Title: Recommendation to authorize City Manager to (A) execute a Natural Gas Delivery and Purchase Agreement for Unit Gas between Thums Long Beach Company and the City; (B) terminate existing Natural Gas Delivery Agreement for locally produced gas between Thums Long Beach Company and the City; (C) execute a Natural Gas Supply Agreement for power plant between Thums Long Beach Company and the City; (D) terminate existing Natural Gas Transportation/Service Agreement between Thums Long Beach Company and the City; (E) execute a North American Energy Standards Board (NAESB) contract between Merrill Lynch Commodities, Inc. and the City on such terms and enter into such transactions under the NAESB as the City Manager may deem appropriate; (F) execute an amendment to the Prepaid Natural Gas Purchase and Sale Agreement between Merrill Lynch Commodities, Inc. and the Long Beach Bond Finance Authority; and (G) execute an amendment to the Natural Gas Supply Agreement between the Long Beach Bond Finance Authority and the City, for the remarketing and purchase of Local Natural Gas produced in the City of Long Beach and the supply of natural gas for the electrical power plant for oil operations. (Citywide)

Sponsors: Long Beach Gas and Oil

Indexes: Agreements

Code sections:

Attachments: 1. 120908-R-17sr.pdf

Date	Ver.	Action By	Action	Result
12/9/2008	1	City Council	approve recommendation	Pass