



Legislation Details

File #: 19-0682 **Version:** 2 **Name:** ED - PSA for 925-945 East PCH - Mercy Housing CA D6
Type: Agenda Item **Status:** Approved
File created: 6/13/2019 **In control:** City Council
On agenda: 8/13/2019 **Final action:** 8/13/2019

Title: Recommendation to adopt Specifications No. RFP EP19-028 for the purchase and development opportunity at 925-945 East Pacific Coast Highway, Assessor Parcel Numbers 7210-013-900 and - 901 (Subject Property);

Declare the City-owned Subject Property as surplus;

Authorize City Manager, or designee, to execute any and all documents necessary including a Purchase and Sale Agreement (PSA) with Mercy Housing California, Inc., a California nonprofit public benefit corporation, or affiliate (Buyer/Developer), for the sale of the Subject Property in the amount of \$750,000; and

Accept Categorical Exemption CE 19-168. (District 6)

Sponsors: Economic Development

Indexes:

Code sections:

Attachments: 1. 071619-R-31sr&att.pdf, 2. 081319-R-36sr&att.pdf, 3. 081319-R-36 PowerPoint.pdf

Date	Ver.	Action By	Action	Result
8/13/2019	2	City Council	approve recommendation	Pass
7/16/2019	1	City Council	withdrawn	