



Legislation Details

File #: 16-0951 **Version:** 1 **Name:** EPD/PW - Downtown LB Property BID D12
Type: Agenda Item **Status:** Approved
File created: 9/30/2016 **In control:** City Council
On agenda: 10/18/2016 **Final action:** 10/18/2016

Title: Recommendation to approve the Downtown Long Beach Property and Business Improvement District Annual Report for the period of January 1, 2017 through December 31, 2017, automatically extending the Agreement for Funding with the Downtown Long Beach Associates for one year; authorize payment of \$541,057 in City property assessments from the Civic Center Fund (IS 380) in the Public Works Department (PW);

Increase appropriations in the Civic Center Fund (IS 380) in the Public Works Department (PW) by \$110,816, offset by a reduction in funds available; and

Increase appropriations in the Parking and Business Area Improvement Fund (SR 132) in the Economic and Property Development Department (EP) by \$203,742, offset by assessment revenues. (Districts 1,2)

Sponsors: Economic and Property Development, Public Works
Indexes: Agreement for Funding
Code sections:
Attachments: 1. 101816-R-12sr&att.pdf

Date	Ver.	Action By	Action	Result
10/18/2016	1	City Council	approve recommendation	Pass