



Legislation Details

File #: 12-0439 **Version:** 1 **Name:** DS - Transfer of Ownership of Sara's Apartments
Type: Contract **Status:** CCIS
File created: 5/22/2012 **In control:** City Council
On agenda: 6/12/2012 **Final action:** 6/12/2012

Title: Recommendation to authorize City Manager to execute any and all documents necessary for the assignment of a \$950,000 City loan from Mental Health America of Los Angeles to Sara's Apartments, L.P., and the transfer of ownership of Sara's Apartments, located at 240 West 7th Street, from Mental Health America of Los Angeles to Sara's Apartments, L.P. (District 1)

Sponsors: Development Services

Indexes: Assignment, Assumption and Consent Agreement

Code sections:

Attachments: 1. 061212-R-16sr.pdf

Date	Ver.	Action By	Action	Result
6/12/2012	1	City Council	approve recommendation	Pass