



Legislation Details

File #: 16-0479 **Version:** 1 **Name:** EPD - Purchase of Broadway/Promenade North D2
Type: Contract **Status:** CCIS
File created: 5/9/2016 **In control:** City Council
On agenda: 5/24/2016 **Final action:** 5/24/2016

Title: Recommendation to adopt Specifications No. RFP EP16-003 for the purchase and development opportunity at Broadway and The Promenade North (127-135 East Broadway), Assessor Parcel Numbers 7280-020-902, -903, -908, -909, -910, -911, -912, -913 (Subject Property);

Declare the City-owned Subject Property as surplus;

Authorize City Manager, or designee, to execute any and all necessary documents, including a Purchase and Sale Agreement with Raintree-Evergreen LLC, a Delaware limited liability company, for the sale of the Subject Property in the amount of \$8,200,000; and

Accept Categorical Exemption CE 16-128. (District 2)

Sponsors: Economic and Property Development, Development Services

Indexes: Contracts

Code sections:

Attachments: 1. 052416-R-21sr&att.pdf, 2. 052416-R-21sr&att Revised.pdf

Date	Ver.	Action By	Action	Result
5/24/2016	1	City Council	approve recommendation	Pass