





## **Legislation Details**

File #: 07-075R Version: 1 Name: Property at 3361 Andy Street

Type: RDA-Contract Status: Approved

File created: 5/16/2007 In control: Redevelopment Agency Board

On agenda: 5/21/2007 Final action: 5/21/2007

**Title:** Recommendation to:

Hold a public hearing;

Receive supporting documentation into the record and conclude the public hearing;

Approve and authorize Executive Director to execute and record Covenants, Conditions and Restrictions (CCR's) on Agency owned property at 3361 Andy Street restricting occupancy to low and

moderate-income households at affordable rents for a period of 55 years;

Approve and authorize the Executive Director to vote in favor of the Andy Street Multi-family

Improvement District; and

Approve and authorize the Executive Director to execute a Purchase and Sale Agreement and all other related documents for the sale of property at 3361 Andy Street to the Long Beach Housing

Development Company for \$500,000 plus closing costs. (North - District 9)

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. 052107rda.ltem6.pdf

Date	Ver.	Action By	Action	Result
5/21/2007	1	Redevelopment Agency Board	approve recommendation	Pass