



Legislation Details

File #: 17-0213 **Version:** 1 **Name:** CD2 - Short Term Rentals
Type: Agenda Item **Status:** Approved
File created: 3/13/2017 **In control:** City Council
On agenda: 3/21/2017 **Final action:** 3/21/2017

Title: Recommendation to request City Manager to work with City Attorney to review the regulation of short term rentals in other municipalities and report back to the City Council with a review of next steps required to create an ordinance, along with zoning code changes, and a timeline for these next steps in 30-60 days.

The findings in the report would explore options for an ordinance that would include, but are not limited to:

- Estimated total number of STR's and Transient Occupancy Tax revenue potential.
- The requirements set forth in LBMC 21.51.270, including the requirement that the owner must live in the unit, and explore other types of residencies such as back yard homes.
- The entire unit/home may be rented for a total of 90 nonconsecutive days per year.
- A cost-recovery fee structure for an annual inspection of the rental unit and the administration of the regulation program.
- Transient Occupancy Tax collection on all room rentals under 30 days.
- Report on how cities have allocated tax revenue from short-term residential rentals to address the housing crisis.

Sponsors: COUNCILMEMBER JEANNINE PEARCE, SECOND DISTRICT, COUNCILWOMAN LENA GONZALEZ, FIRST DISTRICT, COUNCILMAN DEE ANDREWS, SIXTH DISTRICT, VICE MAYOR REX RICHARDSON, NINTH DISTRICT

Indexes: Ordinance request

Code sections:

Attachments: 1. 032117-R-21sr.pdf, 2. 032117-R-21 Corresp.Yeamans.pdf, 3. 032117-R-21 TFF Memo.pdf, 4. 032117-R-21 TFF Memo 2.pdf, 5. 032117-R-21 TFF Memo 3.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|------------------------|--------|
| 3/21/2017 | 1 | City Council | approve recommendation | Pass |