

## OF LONG BEAT OF STREET

## City of Long Beach

## **Legislation Text**

File #: 29263 000, Version: 1

LEASE: CITY LEASES TO JOHN HANCOCK LIFE INSURANCE COMPANY REAL PROPERTY & IMPROVEMENTS THEREON & WATER AREA WITHIN BOAT BASIN REFERRED TO AS PARCELS 1 & 2 (IN CONNECTION WITH PRIVATE SALE OF IMPROVEMENTS AT 310-340 GOLDEN SHORE AVENUE, COMMONLY KNOWN AS CATALINA LANDING) - RENT: \$972,000 PER YEAR (PARTIAL LEASE YEAR 2000 SHALL BE PRO RATA PORTION), \$972,000 PER YEAR (FOR LEASE YEARS 2001-2009), \$1,166,400 PER YEAR (FOR LEASE YEARS 2010-2014), IN YEAR 2015, ANNUAL RENT SHALL BE ADJUSTED (ALSO SEE CONTRACT #29264)