



## Legislation Text

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**File #:** 15-016OB, **Version:** 1

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Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to approve the amendment to the Revised Long Range Property Management Plan and submit to the State of California Department of Finance for approval.

Chapter 9 of AB 1484 ("Post Compliance Provisions") provides that within six (6) months following issuance of a Finding of Completion to a successor agency, that successor agency shall submit, subject to approval of its oversight board, a Long Range Property Management Plan to the State of California Department of Finance (DOF). The City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) received its Finding of Completion on April 23, 2013.

In October 2013, the Successor Agency and the Oversight Board authorized staff to submit the Long Range Property Management Plan (Plan) to the DOF. The Plan was submitted promptly thereafter. Following a preliminary review of the Plan, the DOF requested clarification and additional documentation regarding certain properties. As a result, the Successor Agency and the Oversight Board, on January 20, 2015 and February 2, 2015, respectively, authorized staff to submit a revised Plan (Revised Plan) with the requested updates.

On March 10, 2015, the Department of Finance approved the Successor Agency's use or disposition of all the properties in the Revised Plan with the following exceptions:

- Property Nos. 22-27 (Wrigley Market Place)
- Property No. 135 (parking lot at Market Street and Long Beach Boulevard)
- Property Nos. 139-141 (parking lot at Linden Avenue and South Street)
- Property Nos. 234-236 (Cal Can Holdings Development)

The DOF requested that the Successor Agency change the permissible use (i.e., Enforceable Obligation, Government Use, Sale of Property and Future Development) of the four groups of properties. The attached Amendment to the Revised Plan (Attachment A) changes the permissible use of the properties from either Future Development or Government Use to Sale of Property. The Amendment to the Revised Plan specifies that the parking lots will be designated for Government Use if certain provisions of a Budget Trailer Bill currently known as RN 15 09465 pass.

The Amendment to the Revised Plan changes the category of use for six more groups of properties. The change is from Future Development to Property for Sale. This change has

been made to expedite their disposition.

This matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on May 5, 2015.

Oversight Board action is requested on May 11, 2015, to facilitate DOF review of the Amendment to the Revised Long Range Property Management Plan and to determine the final disposition of the properties as soon as possible.

Approve recommendation.

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE REVISIONS TO THE LONG RANGE PROPERTY MANAGEMENT PLAN AND AUTHORIZING ITS SUBMITTAL TO THE STATE OF CALIFORNIA DEPARTMENT OF FINANCE FOR APPROVAL

AMY J. BODEK, AICP  
DIRECTOR OF DEVELOPMENT SERVICES

APPROVED:

PATRICK H. WEST  
CITY MANAGER