



## Legislation Details

---

**File #:** 17-032CI      **Version:** 1      **Name:** Clifford Beers Housing\_1836-1852 Locust Avenue  
**Type:** CI-Agenda Item      **Status:** Approved  
**File created:** 9/11/2017      **In control:** The Long Beach Community Investment Company  
**On agenda:** 9/20/2017      **Final action:** 9/20/2017

**Title:** Recommendation to  
1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1836-1852 Locust Avenue to Clifford Beers Housing, Inc.;

2. Approve a loan in the amount of \$2,825,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and

3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. DDA&Loan Agreement\_Memo.pdf, 2. Attachment A.pdf, 3. Attachment B.pdf, 4. Attachment C.pdf, 5. Attachment D.pdf

Date	Ver.	Action By	Action	Result
9/20/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass