



Legislation Details

File #: 07-157R **Version:** 1 **Name:** Reso & loan agree @ 635 E. Ocean along w/Stage III.

Type: RDA-Resolution **Status:** Adopted

File created: 10/30/2007 **In control:** Redevelopment Agency Board

On agenda: 11/5/2007 **Final action:** 11/5/2007

Title:

- Adopt a Resolution making certain findings and approve and authorize the Executive Director to execute an Owner Participation Agreement with Shoreline Gateway, LLC;
- Authorize the Executive Director to execute a loan guarantee in an amount not to exceed \$6,000,000 for pre-development costs secured by developer-owned property at 635 East Ocean Boulevard; and
- Approve Stage III design review plans for the Shoreline Gateway Project with conditions. (Central - District 2)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/5/2007	1	Redevelopment Agency Board	approve recommendation and adopt	Pass