

City of Long Beach

Legislation Details

File #: 05-2795 Version: 1 Name: "all risk" property insurance

Type: Contract Status: CCIS

File created: 6/8/2005 In control: City Council
On agenda: 6/14/2005 Final action: 6/14/2005

Title: Recommendation to authorize City Manager to purchase "all risk" property insurance for City buildings

and contents through the Driver-Alliant Insurance Services, for a total premium of \$528,851 for the period from July 1, 2005 through July 1, 2006; and authorize City Manager to pay additional premiums to Driver-Alliant Insurance Services, equal to the proposed "all risk" premium rate of \$.0389 per \$100 applied to the value of any new buildings purchased or constructed by the City or the increased

value of any buildings reappraised during the term of this insurance policy. (Citywide)

Sponsors: Human Resources

Indexes:

Code sections:

Attachments: 1. C-15sr.pdf

Date	Ver.	Action By	Action	Result
6/14/2005	1	City Council	approve recommendation	Pass