



Legislation Details

File #: 20-0344 **Version:** 1 **Name:** FM - Loan Issuance for Harbor Revenue Note \$500M

Type: Resolution **Status:** Adopted

File created: 4/9/2020 **In control:** City Council

On agenda: 4/21/2020 **Final action:** 4/21/2020

Title: Recommendation to receive supporting documentation into the record, adopt resolution authorizing the issuance by the Board of Harbor Commissioners, on behalf of the City of Long Beach, of a loan to be provided by the United States Department of Transportation, and a related Subordinate Harbor Revenue Note, in an aggregate principal amount not to exceed \$500,000,000, secured by a pledge and solely payable from Harbor Department revenues in the Harbor Fund Group; and, authorize the execution of all necessary documents. (Citywide)

Sponsors: Financial Management, Harbor

Indexes:

Code sections:

Attachments: 1. 042120-R-22sr&att.pdf, 2. RES-20-0055.pdf

Date	Ver.	Action By	Action	Result
4/21/2020	1	City Council	approve recommendation and adopt	Pass