



## Legislation Details

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**File #:** 20-0342      **Version:** 1      **Name:** FM - Revolving Line of Credit w/JP Morgan Chase Bank \$25M  
**Type:** Resolution      **Status:** Adopted  
**File created:** 4/9/2020      **In control:** City Council  
**On agenda:** 4/21/2020      **Final action:** 4/21/2020

**Title:** Recommendation to adopt resolution authorizing City Manager, or designee, to execute a Revolving Line of Credit with JPMorgan Chase Bank, N.A., in an amount not to exceed \$25,000,000 for a one year term, with the option to extend the term for an additional one-year period, secured by pledged City assets and payable by the General Fund Group, and authorize the execution of all necessary documents in connection therewith. (Citywide)

**Sponsors:** Financial Management

**Indexes:**

**Code sections:**

**Attachments:** 1. 042120-R-20sr&att.pdf, 2. RES-20-0053.pdf

Date	Ver.	Action By	Action	Result
4/21/2020	1	City Council	approve recommendation and adopt	Pass