



Legislation Details

File #: 20-0342 **Version:** 1 **Name:** FM - Revolving Line of Credit w/JP Morgan Chase Bank \$25M
Type: Resolution **Status:** Adopted
File created: 4/9/2020 **In control:** City Council
On agenda: 4/21/2020 **Final action:** 4/21/2020

Title: Recommendation to adopt resolution authorizing City Manager, or designee, to execute a Revolving Line of Credit with JPMorgan Chase Bank, N.A., in an amount not to exceed \$25,000,000 for a one year term, with the option to extend the term for an additional one-year period, secured by pledged City assets and payable by the General Fund Group, and authorize the execution of all necessary documents in connection therewith. (Citywide)

Sponsors: Financial Management

Indexes:

Code sections:

Attachments: 1. 042120-R-20sr&att.pdf, 2. RES-20-0053.pdf

Date	Ver.	Action By	Action	Result
4/21/2020	1	City Council	approve recommendation and adopt	Pass