



Legislation Details

File #: 20-0388 **Version:** 1 **Name:** FM - Aquarium Loan D2
Type: Agenda Item **Status:** Approved
File created: 4/24/2020 **In control:** City Council
On agenda: 5/5/2020 **Final action:** 5/5/2020

Title: Recommendation to authorize City Manager, or designee, to execute all documents necessary to evidence (i) a loan by the City of Long Beach to the Aquarium of the Pacific Corporation of up to \$2,154,000, from the Tidelands Operating Fund Group, (ii) the acceptance of the prepayment of an existing 2017 loan by the City to the Aquarium, and (iii) the prefunding of the Challenge Grant by the City to the Aquarium; and, approving related documents. (District 2)

Sponsors: Financial Management

Indexes:

Code sections:

Attachments: 1. 050520-R-27sr&att.pdf

Date	Ver.	Action By	Action	Result
5/5/2020	1	City Council	approve recommendation	Pass