



## Legislation Details

**File #:** 21-0045      **Version:** 1      **Name:** ED - Advance payment Agrmnt w/SMG/ASM Global for operational expenses for FY21 at the Convention Center D2

**Type:** Contract      **Status:** CCIS

**File created:** 12/10/2020      **In control:** City Council

**On agenda:** 1/19/2021      **Final action:** 1/19/2021

**Title:** Recommendation to authorize final reconciliation payment to SMG/ASM Global under Management Agreement No. 21667 for operational expenses for Fiscal Year 2020 (FY 20) at the Long Beach Convention and Entertainment Center (Convention Center), due to COVID-19 pandemic impacts;

Authorize an advance of payment expected to be owed under Management Agreement No. 21667 to SMG/ASM Global for operational expenses for FY 21 at Convention Center, due to COVID-19 pandemic impacts; and

Increase appropriations in the Tidelands Operating Fund Group in the Economic Development Department in the amount of \$3,900,000, offset by funds available and/or reserves to cover the FY 21 operational deficiency of the Convention Center. (District 2)

**Sponsors:** Economic Development

**Indexes:**

**Code sections:**

**Attachments:** 1. 011921-R-18sr.pdf

Date	Ver.	Action By	Action	Result
1/19/2021	1	City Council	approve recommendation	Pass