



## Legislation Details

**File #:** 16-0563      **Version:** 1      **Name:** EPD/DS - Purchase of Broadway/Long Beach Blvd. D2

**Type:** Contract      **Status:** CCIS

**File created:** 5/9/2016      **In control:** City Council

**On agenda:** 6/21/2016      **Final action:** 6/21/2016

**Title:** Recommendation to adopt Specifications No. RFP EP16-004 for the purchase and development opportunity at Broadway and Long Beach Boulevard (125-133 North Long Beach Boulevard and 234-248 East Broadway), Assessor Parcel Numbers 7280-025-903, -917, -922, -923 (Subject Property);

Declare the City-owned Subject Property as surplus;

Authorize City Manager, or designee, to execute any and all necessary documents including a Purchase and Sale Agreement with Raintree-Evergreen, LLC, a Delaware limited liability company, for the sale of the Subject Property in the amount of \$7,300,000; and

Accept Categorical Exemption CE 16-148. (District 2)

**Sponsors:** Economic and Property Development, Development Services

**Indexes:** Agreements

**Code sections:**

**Attachments:** 1. 062116-R-18sr&att.pdf

Date	Ver.	Action By	Action	Result
6/21/2016	1	City Council	approve recommendation	Pass