



Legislation Details

File #: 18-1096 **Version:** 1 **Name:** FM/Water - Advanced Metering Infrastructure
Type: Contract **Status:** CCIS
File created: 11/26/2018 **In control:** City Council
On agenda: 12/11/2018 **Final action:** 12/11/2018

Title: Recommendation to authorize City Manager, or designee, to execute all documents necessary enter into a 15-year lease-purchase agreement and related financing documents with Banc of America Public Capital Corporation, of San Francisco, CA, for the financing of the Advanced Metering Infrastructure Project for the Long Beach Water Department, in an amount not to exceed \$36,000,000, including interest costs and fees. (Citywide)

Sponsors: Financial Management, Water

Indexes:

Code sections:

Attachments: 1. 121118-R-17sr.pdf

Date	Ver.	Action By	Action	Result
12/11/2018	1	City Council	approve recommendation	Pass