

## City of Long Beach

## Legislation Details (With Text)

File #: 06-0500 Version: 1 Name: PRM - Historical Site Lease No. 24291

Type: Contract Status: CCIS

 File created:
 6/7/2006
 In control:
 City Council

 On agenda:
 6/13/2006
 Final action:
 6/13/2006

Title: Recommendation to authorize City Manager to execute a Seventh Amendment to Historical Site

Lease No. 24291 with the Rancho Los Alamitos Foundation to provide for the annual consumer price

index increase to the management fee for a total of \$482,316. (District 3)

**Sponsors:** Parks, Recreation and Marine

**Indexes:** Amendments

Code sections:

Attachments: 1. C-14 sr.pdf

Date	Ver.	Action By	Action	Result
6/13/2006	1	City Council	approve recommendation	Pass

Recommendation to authorize City Manager to execute a Seventh Amendment to Historical Site Lease No. 24291 with the Rancho Los Alamitos Foundation to provide for the annual consumer price index increase to the management fee for a total of \$482,316. (District 3)

Rancho Los Alamitos (Rancho) is a historic site of state significance placed on the National Register of Historic Places. The site was transferred to the City by the Bixby Home Property Trust on December 1, 1967. The City Council authorized Historic Site Lease No. 24291 with the Rancho Los Alamitos Foundation (Foundation), a California nonprofit corporation, on October 3, 1995. The 25-year lease provides the Foundation the exclusive right to manage, operate and interpret the Rancho. The Foundation is required to maintain the historic site, including the gardens and all residential and agricultural structures, the interiors and furnishings, furniture, fixtures, utilities, carpeting, and equipment.

In consideration of the Foundation's agreement to manage the educational, historical and community service aspects of the Historical Site, the City pays the Foundation an annual management fee. The lease provides for an annual increase to the management fee based on the Consumer Price Index (CPI). The management fee with the CPI increase for 2006 is \$482,316. A lease amendment is required to reflect the increased amount.

All other terms and conditions of the lease will remain in effect.

This matter was reviewed by Senior Deputy City Attorney Donna F. Gwin on June 2, 2006, and by Budget Management Officer David Wodynski on June 5, 2006.

City Council action is requested on June 13, 2006, to authorize the execution of the seventh amendment.

Sufficient funding for the Foundation's annual management fee, \$482,316, is currently budgeted in

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the General Fund (GP) in the Department	of Parks, Recreation and Marine (PR).					
Approve recommendation.						
NAME TITLE	APPROVED:					
	GERALD R. MILLER CITY MANAGER					