



Legislation Details (With Text)

File #: 20-0909 **Version:** 1 **Name:** CA - Oil Barrel Production Tax Revenue Spending Intent

Type: Resolution **Status:** Adopted

File created: 9/4/2020 **In control:** City Council

On agenda: 9/15/2020 **Final action:** 9/15/2020

Title: Recommendation to adopt resolution expressing its Intent to prioritize spending of the Oil Barrel Production Tax Revenues for Specific Purposes, if approved by voters in the November 3, 2020 General Municipal Election; and

Provide direction to City Manager regarding possible informational/educational materials relating to the ballot measure to be provided to Long Beach residents. (Citywide)

Sponsors: City Attorney

Indexes:

Code sections:

Attachments: 1. 091520-C-1sr&att.pdf, 2. 091520-C-1 TFF Memo.090420.pdf, 3. 091520-C-1 Correspondence.pdf, 4. RES-20-0119.pdf

Date	Ver.	Action By	Action	Result
9/15/2020	1	City Council	approve recommendation and adopt	Pass

Recommendation to adopt resolution expressing its Intent to prioritize spending of the Oil Barrel Production Tax Revenues for Specific Purposes, if approved by voters in the November 3, 2020 General Municipal Election; and

Provide direction to City Manager regarding possible informational/educational materials relating to the ballot measure to be provided to Long Beach residents. (Citywide)

On July 29, 2020, the Long Beach City Council approved the placement of a measure on the November 3, 2020 ballot to increase the maximum rate of the general purpose Oil Barrel Production Tax (Barrel Tax) from 15 cents per barrel to 30 cents per barrel, with annual CPI adjustments and suspension limits to the general tax. The Council further requested that a resolution be prepared expressing its intent to prioritize spending of funds that would result from the increase, for climate change and environment, community health and well-being program services, and children and youth services and programs.

Pursuant to your request, this office has prepared and now submits for your consideration the above-described resolution.

Approve recommendation.

[Enter Body Here]

CHARLES PARKIN
CITY ATTORNEY