



Legislation Details (With Text)

File #: 10-071R **Version:** 1 **Name:** 1st Amendment to DLBA Agreement to increase contract
Type: RDA-Contract **Status:** Approved
File created: 6/10/2010 **In control:** Redevelopment Agency Board
On agenda: 6/21/2010 **Final action:** 6/21/2010

Title: Recommendation to approve and authorize the Executive Director to execute a First Amendment to the Agreement with the Downtown Long Beach Associates (DLBA) to increase the contract by an amount not to exceed \$155,500 in Fiscal Year 2009-2010; to extend the Agreement one year and add an amount not to exceed \$392,500 in Fiscal Year 2010-2011; and to allow the Redevelopment Agency to receive funding up to \$500,000 from DLBA for various projects. (Downtown and Central - Districts 1, 2)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 06.21.10.RDA.Item#6.pdf

Date	Ver.	Action By	Action	Result
6/21/2010	1	Redevelopment Agency Board	approve recommendation	Pass

Recommendation to approve and authorize the Executive Director to execute a First Amendment to the Agreement with the Downtown Long Beach Associates (DLBA) to increase the contract by an amount not to exceed \$155,500 in Fiscal Year 2009-2010; to extend the Agreement one year and add an amount not to exceed \$392,500 in Fiscal Year 2010-2011; and to allow the Redevelopment Agency to receive funding up to \$500,000 from DLBA for various projects. (Downtown and Central - Districts 1, 2)

Approve recommendation.