



Legislation Details (With Text)

File #: 11-075R **Version:** 1 **Name:** Approval of FY12 Budget
Type: RDA-Resolution **Status:** Adopted
File created: 6/14/2011 **In control:** Redevelopment Agency Board
On agenda: 6/20/2011 **Final action:** 6/20/2011

Title: Recommendation to determine that the planning and administrative expenses charged to the low- and moderate-income housing fund were necessary for the production, improvement and preservation of low- and moderate-income housing;

Approve the transfer of \$2.3 million of discretionary tax increment from the North Long Beach Redevelopment Project Area to pay a portion of the housing set-aside obligation of the Central Long Beach Redevelopment Project Area;

Adopt a resolution finding the payment of additional housing set-aside by the North Long Beach Redevelopment Project Area is of benefit to the Project Area;

Approve the Redevelopment Agency Budget for Fiscal Year 2011-2012 (FY12) and forward it to the City Council for approval as part of the City of Long Beach budget adoption process; and

Approve amendments to the Redevelopment Agency's Budget for Fiscal Year 2010-2011 (FY11) as described in the Estimates to Close. (All Project Areas - Citywide)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 06.20.11.RDA.Item#7.pdf, 2. R.A. 07-2011.pdf

Date	Ver.	Action By	Action	Result
6/20/2011	1	Redevelopment Agency Board	approve recommendation and adopt	Pass

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Approve recommendation.