



Legislation Details (With Text)

File #: 18-016CI **Version:** 1 **Name:** HOPE_Washington Street_Staff Report
Type: CI-Agenda Item **Status:** Approved
File created: 4/11/2018 **In control:** The Long Beach Community Investment Company
On agenda: 4/18/2018 **Final action:** 4/18/2018

Title: Recommendation to
1. Approve a loan in the amount of \$252,800 in HOME CHDO funds to Home Ownership for Personal Empowerment for the acquisition and rehabilitation of the property located at 1402 E. Washington Street;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,
3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1402 E Washington St_Staff Report.pdf, 2. 1402 E Washington St_Attachment A.pdf, 3. 1402 E Washington St_Attachment B.pdf

Date	Ver.	Action By	Action	Result
4/18/2018	1	The Long Beach Community Investment Company	approve recommendation	Pass

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Approve recommendation.