



## Legislation Details (With Text)

**File #:** 18-016CI      **Version:** 1      **Name:** HOPE\_Washington Street\_Staff Report  
**Type:** CI-Agenda Item      **Status:** Approved  
**File created:** 4/11/2018      **In control:** The Long Beach Community Investment Company  
**On agenda:** 4/18/2018      **Final action:** 4/18/2018

**Title:** Recommendation to  
1. Approve a loan in the amount of \$252,800 in HOME CHDO funds to Home Ownership for Personal Empowerment for the acquisition and rehabilitation of the property located at 1402 E. Washington Street;  
  
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,  
  
3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 1402 E Washington St\_Staff Report.pdf, 2. 1402 E Washington St\_Attachment A.pdf, 3. 1402 E Washington St\_Attachment B.pdf

Date	Ver.	Action By	Action	Result
4/18/2018	1	The Long Beach Community Investment Company	approve recommendation	Pass

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Approve recommendation.