



Legislation Details (With Text)

File #: 17-0626 **Version:** 1 **Name:** EPD - ROI for Belmont Shore PBI A D3
Type: Resolution **Status:** Adopted
File created: 7/11/2017 **In control:** City Council
On agenda: 8/8/2017 **Final action:** 8/8/2017

Title: Recommendation to adopt resolution approving the Annual Report for October 1, 2017 to September 30, 2018, for the Belmont Shore Parking and Business Improvement Area, declaring its intention to levy the annual assessment, and setting the date of hearing for Tuesday, September 19, 2017 at 5:00 p.m. (District 3)

Sponsors: Economic and Property Development

Indexes:

Code sections:

Attachments: 1. 080817-C-15sr&att.pdf, 2. RES-17-0071.pdf

Date	Ver.	Action By	Action	Result
8/8/2017	1	City Council	approve recommendation and adopt	Pass

Recommendation to adopt resolution approving the Annual Report for October 1, 2017 to September 30, 2018, for the Belmont Shore Parking and Business Improvement Area, declaring its intention to levy the annual assessment, and setting the date of hearing for Tuesday, September 19, 2017 at 5:00 p.m. (District 3)

The Belmont Shore Business Association (BSBA) promotes and markets the commercial area along Second Street using funds generated through the assessment of businesses located in the Belmont Shore Parking and Business Improvement Area (BSPBIA). State law governing Parking and Business Improvement Areas requires that an Annual Report be submitted to the City Council by the Advisory Board designated for this Assessment District. On March 17, 2017, the BSPBIA Advisory Board voted to recommend to the City Council approval of the BSPBIA Annual Report (Exhibit A to the Resolution).

The Annual Report describes boundaries, proposed activities and budgetary information, as well as the method and basis for continuation of the assessment. The Annual Report proposes no significant change to the District boundaries, the method of levying the assessment, or to the proposed activities.

The recommended Resolution grants approval of the Annual Report, declares the intention of the City Council to levy the assessment for proposed activities, and sets the date of the public hearing for September 19, 2017.

This matter was reviewed by Deputy City Attorney Amy R. Webber on July 24, 2017 and by Budget Operations Administrator Grace Yoon on July 20, 2017.

City Council action is requested on August 8, 2017, to set the date of the public hearing for September 19, 2017. The new contract year begins on October 1, 2017.

It is estimated that the BSPBIA will generate \$140,300 in FY 18 through the proposed continuation of the assessment. Assessment funds are collected through additional fees attached to BSPBIA business licenses and passed directly through to the BSBA for implementation of annual programs. Sufficient funds are included in the FY 18 Proposed Budget in the Parking and Business Area Improvement Fund (SR 132) in the Economic and Property Development Department (EP) for City pass-through payment to BSPBIA. There is no local job impact associated with this recommendation.

Approve recommendation.

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JOHN KEISLER
DIRECTOR OF ECONOMIC
& PROPERTY DEVELOPMENT

APPROVED:

PATRICK H. WEST
CITY MANAGER